

Period 8 2016/17

OneSource Havering non-shared Financial Position at Summary Level

SERVICE	REVISED CONTROLLABLE NET BUDGET	YTD ACTUALS	YTD ENCUMBRANCES	ACTUALS + ENCUMBRANCES	FY PROJECTED OUTTURN	FY PROJECTED OUTTURN VARIANCE	REASON FOR FY PROJECTED OUTTURN VARIANCE
Exchequer & Transactional Services (Housing Benefits, court fee income and pensions)	(1,141,430)	836,069	83,701	919,770	(1,211,318)	(69,888)	Majority of forecasted underspend relates to the forecasted adjustment to the Housing Benefit overpayments bad debt provision.
Legal & Governance (Members costs and Elections)	1,536,953	1,321,513	507	1,322,021	1,563,701	26,748	Variance due to efficiency target within committee admin and member services. These will be analysed with options discussed with director for legal and governance.
Asset Management Services (Transport, Commercial Property, Schools, Premises Management)	(125,807)	1,175,394	109,402	1,284,796	(129,381)	(3,574)	
Strategic & Operational HR (Unions, Apprentices)	496,754	271,568	2,102	273,670	610,279	113,525	Forecasted overspend due to pressure on TU budget as a consequence of consultation on Job Evaluation exercise and T&C and delay in implementation of review of TU facilities pending the T&C review. The majority of the overspend is due to a change in TU personnel when there was an overlap of resources due to an individual's notice period and as a consequence the budget is not anticipated to overspend next year. However, this is dependant on the timing of the implementation of Havering T&C changes as some additional resources may be required to conclude the project which has impacted on schools as well as corporately. Facility time and accompanying costs will then be reduced during 2017. As the number of apprentices taken on was increased, money is due from reserves so the overspend will be reduced by year end.
ICT (10 local budget)	843,600	414,828	0	414,828	783,000	(60,600)	Variance to be reviewed at P9.
Business Services	55,000	63,045	0	63,045	55,000	0	
TOTAL	1,665,070	4,082,417	195,712	4,278,129	1,671,281	6,211	

Pressures within Democratics and HR offset by forecasted underspend within Exchequer and IT resulting in minor variance overall.

NOTES

The non-shared position has been included for information. The budgets and spend are not part of the cost sharing arrangement, however, they are managed by oneSource.